

## China external relations – International trade

China's coronavirus health crisis is diminishing but its economic effects will linger for a long time. According to the World Bank, the coronavirus outbreak will have a significant impact on Asian economies because a slowdown in China's economy will spill over into the rest of the Asia-Pacific region.

**Supporting Data**
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**World Bank predicts economic slowdown amid outbreak**  
3/31/2020 2:48:00 AM

The World Bank forecasted slower economic growth in the East Asia and Pacific region hit by the novel coronavirus, in face of the prospect of a global financial shock and recession, according to a report released on Tuesday.

China's economic growth is projected to decline to 2.3 perc...

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**EAP Countries Brace for Economic Shock of COVID-19 - Economics**  
3/31/2020 4:06:00 AM

The virus that triggered a supply shock in China has now caused a global shock. Developing economies in East Asia and the Pacific (EAP), recovering from trade tensions and struggling with COVID-19, now face the prospect of a global financial shock and recession.

Sound macroeconomic p...

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**East Asia and Pacific: Countries must act now to mitigate economic shock of COVID-19**  
3/31/2020 4:13:00 AM

East Asia and Pacific: Countries must act now to mitigate economic shock of COVID-19

The virus that triggered a supply shock in China has now caused a global shock. Developing economies in East Asia and the Pacific (EAP), recovering from trade tensions and struggling with COVID-19, n...

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*Social Energy Circumplex, query terms: COVID-19, coronavirus, China, international trade, economic relations;*

*Time span: March 29, 2020 – April 1, 2020*

This new virus outbreak has disrupted the manufacturing sector and subsequently affected regional trade and production, meaning that millions of people in the Asia-Pacific could be thrown into poverty.



Social Energy Circumplex, query terms: COVID-19, coronavirus, China, international trade, economic relations;

Time span: March 29, 2020 – April 1, 2020

For this particular query, the Social Energy Circumplex displays activity only in the right hemisphere of the circumplex, named Cool Action. This means that the expected behavior regarding international trade and economic relations is less about action than it is about discussion. More specifically, this area is characterized by social inertia and low energy in how social change occurs. When an international situation is as uncertain and unstable as the one humanity is currently facing, nations are slightly at a loss regarding how to proceed in order to stay afloat and survive financially.

The fact that the data points are in the Anxiety and Ideals energy layers indicates that the general attitude is future-oriented and generally cooperative, but pessimistic. There is not much more China can do at this point than wait to see how the virus evolves and effects its trade partners. Its economic future depends on how other nations act to contain the virus within their own borders.